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Subject: Toyota Clipsheet for August 17, 2007

Toyota Clipsheet for August 17, 2007

8/16 Toyota close: 113.91 (-1.35)

Yen/Dollar: 113.88 (-2.81)

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Top Stories

Another Headache For Detroit

David Kiley

BusinessWeek 08/20/07

Buyers of Saturn vehicles beware. If the authors of a new study have their way, banks may one day charge you a higher interest rate on your car loans. Among the findings in the researchers' sample of almost 7,000 loans from a single bank: Although not the worst delinquents, Saturn buyers are 22 times more likely to default on their loans than Toyota buyers are. In fact, owners of American cars generally are more likely to default than owners of European or Japanese cars.

Detroit limps back on track

The Economist (UK) 08/16/07

Is it possible that reports of the imminent death of Detroit's Big Three car makers have been much exaggerated? A fortnight ago both Ford and General Motors surprised doom-mongers by making profits in the second quarter. And in the past few days the immediate future of Chrysler has been resolved with the completion of its US\$7.4 billion (\$10.1 billion) sale to Cerberus Capital Management, a private-equity firm, and the unexpected appointment of a tough new boss, Robert Nardelli, who, to the fury of shareholders, departed Home Depot earlier this year after trousering a US\$210 million severance package... Despite these hopeful signs, few in Detroit are celebrating just yet.

Automakers cut yearly sales forecasts

Christine Tierney

The Detroit News 08/17/07

Even before Wall Street's latest stomach-churning ride, automakers in Detroit were bracing for a tough year... By June, vehicle sales were on track to end the year at a nine-year low as high gas prices, dropping home values and economic uncertainty dampened demand... When Ford surprised analysts by reporting a profit for the second quarter, its CEO Alan Mulally and CFO Don Leclair cautioned that the automaker faced a tough second half of the year.

Bob Nardelli: "Fresh Eyes" □ And A Sharp Ax

David Welch, David Kiley

BusinessWeek 08/20/07

Cerberus Capital Management founder Stephen A. Feinberg rarely speaks publicly about his firm's investments. But what a statement he made when he hired Robert L. Nardelli, the former Home Depot and General Electric executive, to run Chrysler, which Cerberus bought for \$7.4 billion on Aug. 4.

Nardelli Moves To Detroit - BusinessWeek 08/20/07

Chrysler's boss shows his metal at car rally - Detroit Free Press 08/17/07
UPDATE:Chrysler CEO: Interest-Rate Cut May Spur Autos Demand - Dow Jones 08/17/07
New Chrysler chief calls for US rate cut - AFX News 08/17/07

Toyota NA

Deborah Wall Meyer Exits Lexus for Chrysler
Steve Miller

Brandweek 08/16/07-- <http://www.brandweek.com/bw/news/autos/article_display.jsp?vnu_content_id=1003626394>

Chrysler will hire Lexus vp of marketing Deborah Wahl Meyer to join its marketing team as VP and CMO on Aug. 28, sources confirmed to Brandweek today.

Lexus Putts Out New Pebble SC
Marty Padgett

Car Connection 08/15/07

As has become a tradition on the fairways on 17 Mile Drive, Lexus is introducing a new Pebble Beach Edition of its retractable-hardtop SC 430 this week, amid the backdrop of the classic-car weekend at Pebble Beach.

Another year, another Pebble Beach Lexus SC 430 - AutoBlog.com 08/16/07

Feds step-up investigation on self-accelerating Lexus ES350 sedans
Siddharth Raja

AutoBlog.com 08/16/07-- <<http://www.autoblog.com/2007/08/16/feds-step-up-investigation-on-self-accelerating-lexus-es350-seda/>>

An all-weather floor mat available in the Lexus ES350 sedan that can jam the throttle and cause the car to accelerate on its own is being investigated by the NHTSA following 40 separate incidents of the frightening event occurring. Of the 40 drivers that experienced unintended acceleration, eight ended up crashing the vehicle with 12 injuries recorded overall.

Prius parade returns in Basalt
Scott Condon

The Aspen Times 08/17/07-- <<http://www.aspentimes.com/article/20070817/NEWS/70817003>>

Midvalley Prius owners love a parade... For the second straight year, owners of the high-efficiency, low-emissions Toyota cars hope to make a splash in Basalt's River Days parade Saturday. Last year, Karen Signell and Ann MacLeod urged Prius drivers like themselves to simply show up at the parade and drive together as a group. Sixteen proud Prius owner obliged, along with drivers of a handful of other high-fuel-efficiency vehicles.

Toyota Global

Kluger in run-out mode
David Berthon

The Age 08/17/07

With an all-new Toyota Kluger now in showrooms, remaining examples of the outgoing model represent excellent value for money.

Toyota Shares Fall Most in Six Years on Yen Gain, U.S. Economy
Makiko Kitamura

Bloomberg 08/17/07-- <<http://www.bloomberg.com/apps/news?pid=20601101&sid=af3YBzKaadjk&refer=japan>>

Toyota Motor Corp., Japan's biggest automaker, fell the most in six years on the Tokyo Stock Exchange, leading auto-related shares lower as the yen was headed for the biggest weekly gain against the dollar in almost nine years.

Toyota Product Reviews

Lexus LS460
Bill McKinnon

Sydney Morning Herald 08/17/07

As with its predecessors, the LS460 really does embody the brand's credo "Pursuit of Perfection". No car on the market today is built to higher quality or refinement standards. In the Australian context, its \$184,900 ask exposes its German rivals as ridiculously overpriced, a strategy Lexus has successfully employed since the LS400. But is the new Lexus better than the BMW and Mercedes to drive? A subjective question gets a purely subjective answer: No, but your definition of "better" may be different to ours.

Automotive Industry

Short Drive: Smart For two

Matt Vella

The Wall Street Journal 08/17/07

With high fuel costs and growing environmental concerns, the littlest vehicles on American car dealers' lots are getting a lot of attention. Last year, Toyota Motor Corp., Honda Motor Co., and General Motor's Chevrolet brand introduced tiny cars aimed at the growing market for efficient, sub-compacts... Now, the race to minimize is getting a new, diminutive player, the European Smart Fortwo, a Daimler product that will be sold here through Penske Automotive Group.

Three Bucks a Gallon and What's a Car Company To Do?

Bill Visnic

AutoObserver 08/16/07-- <<http://www.autoobserver.com/2007/08/three-bucks-a-g.html>>

As the U.S. auto-buying public resigns itself to handing over \$3 for a gallon of gasoline or more, automakers are hitting high gear to firm up alternative-power strategies that certainly seemed much fuzzier at this time last year... It's come time to decide how to best save fuel, and for the next several years, the battle will be between hybrid-electric vehicles (HEVs) and sophisticated new diesel engines... Adding intrigue is a recent study projecting diesel growth in the U.S. will handily outpace HEVs between now and 2012 - despite the fact North American consumers remain largely in the dark about the general wonderfulness of new-age diesels.

Ford 999 Fuel-Cell Fusion Sets 200 MPH Record

EV World 08/16/07-- <<http://www.evworld.com/news.cfm?newsid=15962>>

Ford Motor Company today became the world's first automaker to set a land speed record for a production-based fuel cell powered car. The Ford Fusion Hydrogen 999 fuel cell car raced to 207.297 mph at the Bonneville Salt Flats in Wendover, Utah to set the record.

Ford Fusion Becomes Hydrogen Hot Rod - Edmunds.com 08/16/07

Hydrogen land speed record - New Car Net (UK) 08/17/07

Ford speeds to hydrogen record - Autocar 08/17/07

Eaton hybrid system put into production

Associated Press

The Globe and Mail (Canada) 08/16/07

Eaton Corp. is taking its diesel-electric hybrid technology for delivery trucks out of a research phase and into commercial production, the industrial parts maker said last week. Fleet customers for Eaton hybrid power have so far included FedEx Express, UPS, Coca-Cola, Pepsi and public utility fleets.

Long-distance losers

Christopher Jensen

Sydney Morning Herald 08/17/07

When it comes to long-term reliability, Korean makers are not fulfilling the promise suggested by earlier short-term quality studies, according to JD Power and Associates, an American market research firm. The stunner for American consumers is that Buick, a brand with a reputation for being stodgy and old-fashioned, tied with Lexus for first place. For Toyota, the surprise is that Honda passed it.

Update: ResCap's Woes Could Add Pressure On GM's 3Q Results

John D. Stoll

Dow Jones 08/16/07

General Motors Corp.'s near-term earnings could suffer as fallout from the turmoil in the mortgage markets threatens to hamper results at GMAC Financial Services... GMAC's ResCap residential mortgage arm, under pressure due to its diminished access to funding sources, saw its ratings slashed to junk status by two ratings agencies Thursday. The move weakens the foundation of a ResCap unit that was once seen as the crown jewel of GMAC. Lower ratings increases the cost of borrowing for ResCap, pressuring its financial performance at a time when GMAC is trying to recover from relatively sluggish earnings... For GM, GMAC's home-lending problems represents an unwelcome headwind as the auto maker attempts to post steady improvement in earnings. Last year GM sold a controlling stake in GMAC to Cerberus Capital Management, but the auto maker continues to own 49% in the financial services company and is impacted by GMAC's performance.

Mortgage Tumult May Hit GM

John D. Stoll

The Wall Street Journal 08/17/07

General Motors Corp.'s near-term earnings could suffer as fallout from the turmoil in the mortgage markets threatens

to hamper results at its former finance unit, GMAC Financial Services.

Sedan showdown: GM is latest to up ante in hot segment

Sharon Terlep

The Detroit News 08/17/07

Picking a family sedan used to be relatively straightforward... Four cylinders or six. Leather upholstery or cloth. Those days are over as automakers scramble to gain a new competitive edge by offering a growing array of variants in a segment once defined by dull. General Motors Corp. is the latest to the game with the upcoming launch of its redesigned mainstay Malibu sedan... Honda Motor Co.'s Accord comes in nine variants. Toyota Motor Corp., meanwhile, offers five versions of its best-selling Camry, including a hybrid.

Malibu could be answer to Camry - Detroit Free Press 08/17/07

Sales climb for GM

Detroit Free Press 08/17/07

General Motors Corp.'s U.S. sales in August, bolstered by new incentives after a 22% decline last month, have been stronger than the automaker anticipated, Vice Chairman Robert Lutz said.

GM's Lutz says pleased with August sales so far - Reuters News 08/16/07

Chevrolet HHR SS wagon on display

Mark Phelan

Detroit Free Press 08/17/07

The 260-horsepower 2008 Chevrolet HHR SS that goes on sale later this year will be on display at the triangle formed by Woodward and Old Woodward in Birmingham Friday and Saturday.

VW sets the bar high for U.S. sales

Joe Guy Collier

Detroit Free Press 08/17/07

Despite years of sliding U.S. sales for Volkswagen, Adrian Hallmark, Volkswagen of America executive vice president, said he's optimistic the brand can hit annual U.S. sales of a half-million vehicles within five years and he's pushing hard for the German automaker to build a new assembly plant in North America.

Hallmark: VW is committed to investing, competing in U.S. - Detroit Free Press 08/17/07

Nissan has diesel plan

Detroit Free Press 08/17/07

Nissan Motor Co. may make diesel autos widely available in the United States by 2012, as the carmaker looks to add fuel-efficient vehicles that emit less carbon dioxide, the U.S. product-development chief said.

Dana creditors support private equity firm plan

The Detroit News 08/17/07

Creditors holding roughly \$1.3 billion in Dana Corp. debt support a plan for a private equity firm to invest up to \$500 million in the company once it emerges from bankruptcy, the company said Thursday.

Dana creditors give OK - Detroit Free Press 08/17/07

Siemens flexes muscle in hybrid coupe

Eric Morath

The Detroit News 08/17/07

Look out, Woodward cruisers, your big-block muscle car doesn't have anything on the high-performance hybrid coupe that Siemens VDO engineers are tooling around in this week... Employing prototype hybrid technology, the German auto supplier on Thursday showed off a modified Mercedes C-Class Sport Coupe that boasts faster acceleration, more torque -- and better fuel economy -- than its gasoline-powered equivalent.

Safety & Legal & Government

GM ramps up lobbying

Gordon Trowbridge

The Detroit News 08/17/07

General Motors Corp. stepped up its Washington lobbying efforts in the first half of this year, boosting lobbying expenses by about a third over the same period a year ago amid the heated debate on federal fuel economy standards... Ford Motor Co. spent about \$340,000 on outside lobbyists during the first half of the year, up from about \$260,000 in the same period in 2006.

Bill backed by autoworkers

Chicago Tribune 08/17/07

Autoworkers from Ford Motor Co. and General Motors Corp., joined by business representatives and elected officials, rally Thursday at Federal Plaza in Chicago in favor of a House bill seeking separate average fuel economy standards for cars and trucks.

US Senate Finance Chmn Opposes Hike In Federal Gasoline Tax

Associated Press Newswires 08/17/07

There's no need to raise the federal gasoline tax, the Democratic chairman of the Senate Finance Committee says, dimming the hopes of some in his party who want the increase to help pay for nationwide bridge repair.

Valero to Spend Millions For Pollution Controls

The Wall Street Journal 08/17/07

Valero Energy Corp. agreed to pay a \$4.25 million penalty and spend \$232 million to upgrade pollution controls at refineries in Tennessee, Ohio and Texas that were formerly owned by Premcor Inc.

The Most Dangerous Deal in America

Daniel Roth

Portfolio 09/01/07-- <<http://www.portfolio.com/executives/features/2007/08/13/Stephen-Feinberg-Cerberus/>>

Stephen Feinberg currently sits on top of a collection of companies that employs roughly 250,000 people and generates annual revenue of more than \$120 billion. If you added them all up, they would form the ninth-largest business in the U.S., with sales greater than those of Pfizer, Microsoft, and United Airlines combined. Feinberg runs multiple private equity and hedge funds under the Cerberus umbrella, and these have produced outside returns, consistently beating the performance of rival funds.

Letter: No Concern for Vanity Here

James P. Cummings

The Wall Street Journal 08/17/07

I hope the demise of the minivan, like the premature announcement of Mark Twain's death, is exaggerated. As a 77-year-old grandfather of 11 and great-grandfather of four (soon to be six), I would be lost without my Dodge Grand Caravan.

Plaintiff's lawyer sues Ford for building not so "tough" truck

David Yates

Southeast Texas Record 08/16/07-- <<http://www.setexasrecord.com/news/199371-plaintiffs-lawyer-sues-ford-for-building-not-so-tough-truck>>

Instead of asking the Ford dealer if installing a Hypertech power programmer III in his brand new F250 would void his warranty, [REDACTED] asked the parts seller... When his engine blew a gasket, he learned the hard way that nifty after-market parts will void a vehicle's warranty. However, since [REDACTED] is a plaintiff's lawyer, he knows the American civil justice system, some would say, grants him the opportunity to make others pay for his mistake... He is suing Ford for "fraudulently" marketing its trucks as being "Built Ford Tough."

Why finger pointing won't stop deaths

Richard Blackburn

The Age 08/17/07

After finally admitting it can't shock teenagers into driving carefully, the RTA is now trying to shame them into slowing down with a provocative advertising campaign which implies that men who speed are less than well-endowed. In the two years to June 30, more than 600 Australians aged between 17 and 25 lost their lives in car crashes. According to RTA figures, drivers in that age group represent just 16 per cent of road users but account for one in three speed-related fatalities. And men make up 80 per cent of those killed.

Wall St. Buckles, Bounces Back

Neil Irwin, Tomoeh Murakami Tse

Washington Post 08/17/07

The stock market swung wildly yesterday as the biggest U.S. mortgage issuer took out emergency financing and two government officials suggested that financial turmoil was unlikely to cause major problems for the broader economy.

Financial markets' wild ride

Brian O'Connor

The Detroit News 08/17/07

The driving force behind world financial markets officially switched from the profit motive to the panic reflex Thursday, as the threat of a continued global credit crisis continued to roil stock markets from New York to Europe to Asia... For Michigan, the worsening case of extreme financial jitters means tough times will continue for the state's

troubled auto industry, beleaguered real estate and construction sectors and jobless workers.

Oil Downgrade: PetroChina Find Loses Its Sheen

David Winning

The Wall Street Journal 08/17/07

China's Ministry of Land and Resources certified PetroChina Co.'s Nanpu oil discovery as having half the recoverable reserves that analysts had estimated, taking luster from what had been regarded as a major find.

Rate of New Home Construction Plunges

Jeremy W. Peters

New York Times 08/17/07

As more fallout from the mortgage market squeeze becomes apparent, there was yet another sign yesterday that the worst of the trauma in the housing sector may not be over... The pace of new residential construction and the rate of building permits issued fell last month to their lowest points in more than a decade, the government reported. The picture is even gloomier than it was a year earlier, when the housing market was already in a state of decline.

Volatility Raises the Question: Is It the End for Carry Trades?

Craig Karmin

The Wall Street Journal 08/17/07

While gyrations in U.S. stocks have left many wondering about the market's direction, currency traders are moving toward a consensus: the popular "carry trade" looks over -- at least for a while... That is good news for the yen and bad news for currencies such as the New Zealand dollar and those from many emerging markets. It also is likely to give the dollar at least a temporary lift.

Will Fed cut rates? Analysts divided

Sue Kirchhoff

USA Today 08/17/07

Economists are divided over whether the Federal Reserve will quickly cut interest rates to help calm turbulent financial markets... Futures contracts in a market designed to predict Fed actions suggest the central bank will reduce a key interest rate early this fall to spur economic growth.

Stocks Test Correction Before Pullback

Peter A. McKay, Aaron Lucchetti

The Wall Street Journal 08/17/07

Even on a day when the Dow average loses only 15.69 points, investors are left exhausted... Yesterday, stocks sold off furiously for much of the day -- with the Dow Jones Industrial Average off as much as 343.53 points at one juncture -- then staged another one of their rapid comebacks, led by financial shares. The recently downtrodden sector benefited from bargain-hunting and growing hopes for a Federal Reserve interest-rate cut.

Markets Fear U.S. Woes Will Hit Global Growth

Joanna Slater, John Lyons, Patrick Barta

The Wall Street Journal 08/17/07

The dramatic selloff yesterday in overseas stock markets and commodities signals increasing worry among investors that the credit-market mess in the U.S. could trigger a slowdown in global economic growth.

Has Fed Quietly Eased Stance?

David Wessel

The Wall Street Journal 08/17/07

Speculation intensified that the Federal Reserve is going to cut interest rates soon -- or even has already in effect done so -- without any clear signal from the Fed to encourage it.

Mexico's economy expands faster

Marla Dickerson

Los Angeles Times 08/17/07

Mexico's economy perked up a bit in the second quarter after a slow start to the year. But some analysts warned that the acceleration could be short-lived if the U.S. economy stalls... Vehicle production in Mexico is dominated by Ford Motor Co., General Motors Corp. and DaimlerChrysler, which export most of their Mexican-produced cars and trucks to U.S. showrooms... Analysts say the Big Three's shrinking market share in the U.S. is crimping one of Mexico's most important industries.

Big firms, small expectations at APEC summit

Marian Wilkinson

The Age 08/17/07

Two corporate giants who are among the biggest contributors to global warming, America's General Motors and Chevron Oil, are the major sponsors of the Asia-Pacific Economic Co-Operation business summit which will debate climate change next month.

Labor and Work Issues

Nardelli won't trim spending

Josee Valcourt

The Detroit News 08/17/07

Chrysler LLC CEO Robert Nardelli said Thursday the automaker will not reduce capital spending despite recent difficulties raising money in the debt markets... He said it is very important now to win the support of United Auto Workers President Ron Gettelfinger as the U.S. automakers negotiate new labor contracts with the union... He said he had met the members of the UAW's negotiating team and spent a couple of hours with them.

UAW Flexes Muscle, Detroit Tumbles

Andrew Farrell

Forbes Online 08/16/07

Investors hoping that Detroit auto makers will coast into cost savings with a new labor deal received a reality check Thursday after some General Motors union workers flexed their collective labor muscle with the threat of a strike... Workers at a Lansing, Mich., General Motors plant announced Thursday they have voted to strike if the auto maker cannot reach a new contract with the United Auto Workers union. GM, Ford, and Chrysler are all negotiating new contracts with the UAW. The current ones expire September 14.

Lansing GM workers give UAW strike vote

The Detroit News 08/17/07

Unionized General Motors Corp. workers in Lansing voted to strike if the United Auto Workers fails to reach a new contract agreement with the automaker. Wednesday's vote was among the first to take place at UAW-represented plants across the country as GM, Ford Motor Co. and Chrysler LLC hammer out new contracts with the UAW.

Auto workers rally to push lenient fuel bill

David Shepardson

The Detroit News 08/17/07

Chanting "Save our jobs," about 200 Ford and Chrysler workers rallied Thursday in downtown Chicago against a dramatic fuel economy measure that they said could force the closing of their plants and halt production of the largest SUVs and pick-up trucks... The made-for-television rally, put together by a public relations firm -- the first of at least two by the Detroit Three and the United Auto Workers -- garnered about 20 reporters, including nine TV crews... Toyota and other foreign automakers back the same fuel economy measure endorsed by the Detroit Three.

Judge approves union settlements with Delphi

The Detroit News 08/17/07

A federal judge on Thursday approved four more settlements auto-parts supplier Delphi Corp. reached with its labor unions, leaving only the steelworkers union at the bargaining table.

Delphi labor contracts win court approval - Detroit Free Press 08/17/07

Help workers by fixing trade aid

Mark Gaffney

The Detroit News 08/17/07

Here go the unions again, lobbying Congress for benefits, but this time it's unemployment benefits for laid-off workers, the majority of whom are not even in unions. If you have lost a manufacturing job because overseas outsourcing (or if you will next year), then union officials are fighting in Congress to make your work force transition better.

Volkswagen offers 2.5% pay raise in Mexico

The Detroit News 08/17/07

Volkswagen AG, Europe's largest carmaker, offered its Mexican workers a 2.5 percent wage increase during the initial stage of labor talks. "With this first step, the company invites the union representation to enter the negotiation process that will allow for a quick agreement," Volkswagen said.

VW offers pay increase - Detroit Free Press 08/17/07

E-Commerce

Revenge by Gadget

Jennifer Saranow

The Wall Street Journal 08/17/07

Attention loud cellphone talkers, overzealous horn honkers, inconsiderate cab drivers and other everyday pests. Your days may be numbered... Thanks to the falling cost of microcontroller chips and the lure of easy online sales, inventors are turning out record numbers of gadgets. One growing subset of these inventions: products that help people neutralize antisocial behavior at the push of a button.

Now, the Clicking Is to Watch the Ads, Not Skip Them

Stuart Elliott

New York Times 08/17/07

For generations, advertising interrupted the entertainment that Americans wanted to read, hear or watch. Now, in a turnabout, advertising is increasingly being presented as entertainment □ and surprisingly, the idea of all ads, all the time, is gaining some favor... One reason is the proliferation of broadband Internet connections, which make it easier for computer users to watch or download video clips. That is enabling media companies, agencies and advertisers to create Web sites devoted to commercials and other forms of advertising for amusement, rather than hard-core huckstering

New use found for Bluetooth

just-auto.com 08/16/07

Bluetooth wireless connectivity most often links mobile phones and cars but there is now another motoring use for the technology which is arguably far more worthy... Electronic hand controls for disabled drivers usually consist of a keypad of tiny buttons fitted on to a steering wheel grip-ball... It means the user can operate the car, indicators, lights and wipers with just one hand in complete safety.

Wireless

Communications Daily 08/16/07

AAA's travel, mapping and road service is coming to select GPS-enabled mobile phones, it said Wednesday. The service, which costs \$9.99 a month, provides audible, turn- by-turn directions and ratings for hotels, restaurants and other points of interest. AAA Mobile can also send a member's GPS location to AAA for roadside assistance, the association said. The service is powered by the Networks In Motion location-based services platform, and is available for direct download from supported phones. AAA Mobile is available only for Sprint customers, but AAA is undergoing certification with another, unnamed carrier and should have the service available for that mobile network in "no more than 30 days," a AAA spokesman said.

International Automotive News

Coming Soon: The \$2,500 Car

Simon Robinson

Time Asia 08/27/07

If you want to get a sense of the potential of India's car industry, count the country's motorbikes. As the country's booming economy pulls millions of people into the middle class, the first vehicle most people buy has two wheels, not four. ... That may be about to change. Around the middle of next year, Indian automobile manufacturer Tata Motors intends to launch a new model that will be so inexpensive, the company hopes it will trigger a revolution in car ownership, not just in India but throughout the developing world.

Car-buying frenzy in China

Richard Blackburn

Sydney Morning Herald 08/17/07

Volkswagen was China's top-selling brand in the first six months of 2007, with sales growing 32.9 per cent, ahead of the local makers Wuling and Chery, which is reportedly eyeing Australia as an export market. Toyota, the world's leading car company, is quickly establishing itself - with sales growing 65.2 per cent this year. Honda is also growing rapidly (up 30.3 per cent).

Ford GTHO to make a comeback

Toby Hagon

The Age 08/17/07

The mighty Ford Falcon GTHO is set to make a long-awaited comeback as FPV works to expand its brand and overtake arch rival HSV. Speaking just two weeks into his appointment as general manager of Ford Performance Vehicles (FPV), Rod Barrett said the revival of the legendary Falcon GTHO could happen within five years. Developed for racing, the GTHO □ long regarded one of Australia's most desirable muscle cars □ was one of the fastest cars on the road.

