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BREAKING NEWS

Feds Find No Fault With Toyota Tacoma

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By Josh Mitchell
Of DOW JONES NEWSWIRES

WASHINGTON -(Dow Jones)- An investigation into complaints that Toyota Tacoma pickup trucks accelerated without warning has found no evidence of safety defects, federal investigators said.

The National Highway Traffic Safety Administration began the inquiry in January after receiving a petition from the owner of a 2006 Tacoma who reported two instances of "unwanted acceleration," according to an agency report.

The investigation involved 62 complaints of "sudden and uncontrolled acceleration" of 2006 and 2007 Tacomas, which number more than 360,000.

The agency denied the petition last week. In a report summary, the investigator wrote that the office interviewed Tacoma owners, tested the vehicle and reviewed Toyota's response to agency inquiries.

"For those vehicles where the throttle control system did not perform as the owner believes it should have, the information suggesting a possible defect related to motor vehicle safety is quite limited," the investigator wrote. Additional investigation is "unlikely" to find safety defects, the report concluded.

Shares of Toyota Motor Corp. (TM) recently were up 62 cents at $89.45.

- By Josh Mitchell, Dow Jones Newswires; 202-862-6637; joshua.mitchell@dowjones.com

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