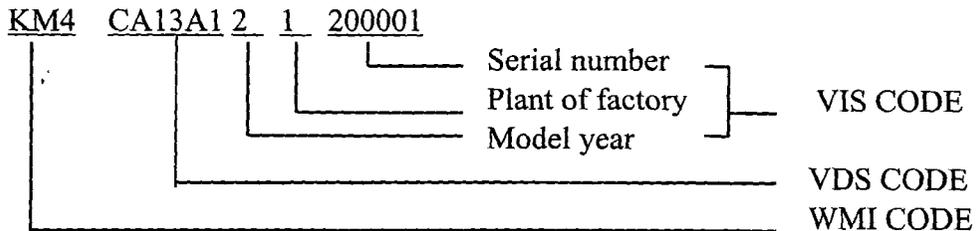


HYOSUNG MOTORS & MACHINERY INC.
77,SUNGSAN-DONG,CHANGWON-SHI,KYUNGNAM,KOREA.
Tel.:82-55-269-7456, Fax:82-55-281-2664
home page:http://www.hyosungmotors.com

49 CFR 565, VIN Identification



1. WMI CODE(World Manufacturer's Identifier)

Maker's Identification

KM4 : HYOSUNG MOTORS & MACHINERY INC.

2. VDS CODE(Vehicle Descriptor Section)

Information for the maker, car line, series, body type, engine type of the vehicle

3. VIS CODE(Vehicle Indicator Section)

Information for the model year, factory, serial No.

KM4	= WMI	= Hyosung Motors & Machinery Inc.
C	= Type of vehicle	= Scooter
A	= Displacement	= ~50 cc
1	= Engine type	= 2 stroke
3	= Series of design	
A	= Series of vehicle	= Standard vehicle
1	= Check Digit	= per formula in 49 CFR 565
2	= Model year	= X:1999, Y:2000, 1:2001, 2:2002, 3:2003
1	= Plant of factory	= 1 : Changwon 2 : Taejon
200001	= Serial No.	

MANUFACTURER IDENTIFICATIONS SUBMISSION

HYOSUNG MOTORS & MACHINERY INC.
77,SUNGSAN-DONG,CHANGWON-SHI,KYUNGNAM,KOREA.
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President of Company : Jung-soon Kim

City of Incorporation : Changwon-shi, Kyungnam, South Korea

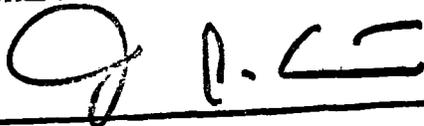
Product Manufactured : Hyosung Motors & Machinery Inc. builds motorcycles,
and motor-driven cycles from 50cc to 650 cc engine
displacement

GVWR Motorcycles with a GVWR of 210 to 410 lb
Motor-Driven cycles with a GVWR of 185 to 290 lb

Signed:

Date: Nov.08,2002

**HYOSUNG
MOTORS & MACHINERY INC**



PRESIDENT

J. S. KIM / PRESIDENT